

Message Text

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PAGE 01 STATE 222045

21 11

ORIGIN AGR-20

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 XMB-07 TRSE-00

COME-00 CIAE-00 INR-10 NSAE-00 RSC-01 /080 R

66615

DRAFTED BY AGRIC:EMS:CC AND B:WGTUSSEY:RW

APPROVED BY EB/ORF/OFD/FPD:MPBOERNER

JCSCHOLL, EMS

ETRANSOM, FAS/AA

EB/OFD/FPD:RSSIMPSON

RBEVIS

NEA/PAB:LLESSER

----- 088187

R 100041Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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FOR AGATT

E.O. 11652:N/A

TAGS: EAGR, EFIN, BG

SUBJECT: PRIVATE CREDITS FOR BANGLADESH WHEAT IMPORTS

REF: DACCA 4846

1. ACCORDING TO PRIVATE BANK REPRESENTATIVES WHO HAVE BEEN IN TOUCH WITH CCC OFFICIALS, THE TERMS FOR MOST PRIVATE FINANCING PACKAGES FOR AGRICULTURAL COMMODITY EXPORTS HAVE BEEN 12 TO 18 MONTHS, AND INTEREST RATES HAVE BEEN 1 TO 1-1/2 PERCENT OVER THE PRIME RATE. CURRENTLY, THE PRIME RATE AT MOST LARGE BANKS IS 9-1/2 PERCENT. PRIVATE BANK WILLINGNESS AND CAPABILITY TO FINANCE AGRICULTURAL EXPORTS VARY FROM BANK TO BANK.

2. SUGGEST THAT IF BANGLADESH INTERESTED IN PRIVATE CREDITS,
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CONTACT BE MADE FOR PRIVATE BANK FINANCING THROUGH U.S.

EXPORTERS AND/OR DIRECTLY TO PRIVATE BANK REPRESENTATIVES.
NEEDLESS TO SAY, BANGLADESH'S ABILITY TO MEET FINANCIAL
OBLIGATIONS WILL BE A MAJOR CONSIDERATION IN OBTAINING
PRIVATE BANK CREDITS.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, WHEAT, ECONOMIC ASSISTANCE, EXPORT CREDIT GUARANTEES, AGRICULTURAL EXPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE222045
Document Source: CORE
Document Unique ID: 00
Drafter: EMS:CC AND B:WGTUSSEY:RW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731142/aaaabenx.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ORIGIN AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: DACCA 4846
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Dec-2001 by kelleyw0>; APPROVED <06 MAR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRIVATE CREDITS FOR BANGLADESH WHEAT IMPORTS
TAGS: EAGR, EFIN, BG
To: DACCA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005